



KAMUYU AYDINLATMA PLATFORMU

KARTONSAN KARTON SANAYİ VE TİCARET A.Ş. Non-current Asset Sale

Summary

Regarding the Sale of Land Plots Located in Kocaeli Province, Başiskele District



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklanması ve Veri Depolama Kuruluşu

Non-Current Asset Sale

Related Companies

Related Funds

Non-Current Asset Sale	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	30.07.2025
Postponed Notification Flag	Hayır (No)
Announcement Content	
Nature of Non Current Asset Sold	Land parcel
Location and Area of Non-current Asset Sold	A total area of 108,650 m ² , consisting of 105,000 m ² and 3,650 m ² , located in Ş. Kullar Neighborhood, Başiskele District, Kocaeli Province.
Board Decision Date for Sale	28/04/2026
Were Majority of Independent Board Members' Approved the Board Decision for Sale?	Yes
Total Sales Value	1.000.000.000 TL
Ratio of Transaction Amount to Value of Company Based on the Mathematical Weighted Average on a Daily Basis, Six Months Prior to Date of Board Decision (%)	16,83
Ratio of Sales Price to Paid-in Capital of Company (%)	1333,33
Ratio of Sales Value to Total Assets in Latest Disclosed Financial Statements of Company (%)	23,24
Ratio of Sales Value to Total Net Non-current Assets in Latest Disclosed Financial Statements of Company (%)	47,05
Ratio of Value of Non-current Asset to Total Assets in Latest Disclosed Financial Statements of Company (%)	0,90
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	24,88
Sales Conditions	Peşin (Cash)
Date on which the Transaction was/will be Completed	05.05.2026
Aim of Sale and Effects on Company Operations	The sale has been carried out in order to meet the Company's liquidity needs and to reduce the interest burden borne by the Company. The funds obtained will be used for the repayment of principal and interest amounts of bonds and bank loans.
Profit / Loss Arised After Sale of Non-Current Asset	TRY 955,000,000,000, excluding title deed transfer charges and brokerage commission.
How will Sales Profit be Used if Exists?	The profit generated from the sale will be utilized to satisfy the Company's liquidity requirements.

Board Decision Date for Use of Sales Profit if Exists	None.
Counter Party	Domestic Non-Related Legal Entity (Purchaser information has not been disclosed due to commercial confidentiality considerations and upon the purchaser's request.
Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)
Nature of Relation with Counter Party	None.
Agreement Signing Date if Exists	-
Exercise Price of Retirement Right Relating to Significant Transaction	This transaction does not fall within the definition of a material transaction as set forth under the applicable legislation.
Value Determination Method of Non-Current Asset	Market Approach
Did Valuation Report be Prepared?	Düzenlendi (Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	-
Date and Number of Valuation Report	06.04.2026-2026-SPK-0008
Title of Valuation Company Prepared Report	Girişim Gayrimenkul Değerleme A.Ş.
Value Determined in Valuation Report if Exists	Forced Sale Value: TRY 985,000,000 Market Value: TRY 1,378,000,000
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	It has been resolved that, in order to meet the Company's liquidity needs and to reduce the interest burden incurred by the Company, the relevant assets shall be sold at a price not lower than their Liquidation Value.
Explanations	

Pursuant to the resolution of our Board of Directors dated 31.07.2025 and numbered YK/2025-21, within the scope of meeting the Company's liquidity needs and reducing the interest burden incurred by the Company, the possibilities for the sale of the real estate assets classified under fixed assets in the Company's balance sheet are being evaluated. Offers received by our Company regarding a total of 108,650 m² of land, consisting of a 105,000 m² portion of our factory land located in Kocaeli Province, Başiskele District, which has been subdivided, and an additional 3,650 m² adjacent parcel, have been assessed.

At the meeting of our Board of Directors dated 28.04.2026 and numbered YK/2026-14, taking into consideration the insufficiency of the offers received, the Company's urgent financing needs, and the financial losses reflected in the Company's financial statements due to financing expenses arising from bank loans and/or issued private sector debt instruments (bonds), it has been resolved that the offers received shall be evaluated, provided that the sale price shall not be less than the liquidation value stated in the Real Estate Valuation Report dated 06.04.2026 and numbered 2026-SPK-0007.

As of 05.05.2026, our lands with a total area of 108,650 m² have been sold for a total cash consideration of TRY 1,000,000,000 (One Billion Turkish Lira), and the title deed transfer has been completed, with the sales proceeds collected in cash.

The proceeds from the sale will be used within the scope of the Company's liquidity needs, primarily for the repayment of principal and interest obligations arising from bank loans and/or issued private sector debt instruments (bonds).

Pursuant to the resolution of our Board of Directors dated 31.07.2025 and numbered YK/2025-21, efforts to evaluate the possibilities for the sale of other real estate assets included in the Company's assets and not used in production are ongoing in order to meet the Company's liquidity needs.

This English translation of our disclosure is provided for informational purposes. In case of any discrepancy between the Turkish and English versions, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.