



## KAMUYU AYDINLATMA PLATFORMU

# KARTONSAN KARTON SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2023 - 3. 3 Monthly Notification

### General Information About Financial Statements

Consolidated Financial Statements and Explanatory Notes for the Accounting Period 1 January - 30 September 2023



# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2023	Previous Period 31.12.2022
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	144.940.474	379.452.742
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables	5-6	195.385.612	204.725.341
Trade Receivables Due From Related Parties	5	12.344.588	18.944.915
Trade Receivables Due From Unrelated Parties	6	183.041.024	185.780.426
Receivables From Financial Sector Operations		0	0
Other Receivables	8	6.092.254	22.992.754
Other Receivables Due From Unrelated Parties	8	6.092.254	22.992.754
Contract Assets		0	0
Contract Assets from Ongoing Construction Contracts		0	0
Derivative Financial Assets		0	0
Inventories	9	430.260.663	567.758.084
Prepayments	5-17	48.653.022	52.739.425
Prepayments to Related Parties	5	12.960.348	12.604.023
Prepayments to Unrelated Parties	17	35.692.674	40.135.402
Other current assets	17	69.228.495	43.430.960
Other Current Assets Due From Unrelated Parties	17	69.228.495	43.430.960
<b>SUB-TOTAL</b>		<b>894.560.520</b>	<b>1.271.099.306</b>
<b>Total current assets</b>		<b>894.560.520</b>	<b>1.271.099.306</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments		0	0
Restricted Bank Balances		0	0
Time Deposits		0	0
Financial Assets Available-for-Sale		0	0
Financial Investments Held To Maturity		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets Held For Trading		0	0
Other Financial Assets Measured at Fair Value Through Profit or Loss		0	0
Financial Assets Designated As at Fair Value Through Profit or Loss		0	0
Financial Investments with Risks on Policyholders		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Financial Assets Measured At Fair Value Through Other Comprehensive Income		0	0
Investments in Equity Instruments		0	0
Financial Assets Measured at Amortised Cost		0	0
Other Financial Investments		0	0
Investments in subsidiaries, joint ventures and associates		0	0
Trade Receivables		0	0
Trade Receivables Due From Related Parties		0	0
Trade Receivables Due From Unrelated Parties		0	0
Receivables From Financial Sector Operations		0	0
Receivables From Financial Sector Operations Due From Related Parties		0	0
Receivables From Financial Sector Operations Due From Unrelated Parties		0	0
Other Receivables	8	200.542	33.550
Other Receivables Due From Unrelated Parties	8	200.542	33.550
Contract Assets		0	0
Contract Assets from Ongoing Construction Contracts		0	0
Derivative Financial Assets		0	0
Investment property	10	229.270	229.270
Property, plant and equipment	11	500.419.376	419.739.507
Land and Premises		24.059.097	24.059.097

Land Improvements		10.706.288	9.762.182
Buildings		60.873.628	51.951.240
Machinery And Equipments		356.519.631	312.173.165
Vehicles		894.509	1.026.117
Fixtures and fittings		19.763.370	16.805.902
Leasehold Improvements		58.435	63.512
Construction in Progress		25.186.565	1.692.288
Other property, plant and equipment		2.357.853	2.206.004
Right of Use Assets	12	7.221.062	3.978.805
Intangible assets and goodwill	12	5.042.061	5.686.501
Other intangible assets	12	5.042.061	5.686.501
Prepayments	17	49.403.503	38.448.181
Prepayments to Unrelated Parties	17	49.403.503	38.448.181
Deferred Tax Asset	25	142.387.250	60.527.033
Other Non-current Assets		0	0
<b>Total non-current assets</b>		<b>704.903.064</b>	<b>528.642.847</b>
<b>Total assets</b>		<b>1.599.463.584</b>	<b>1.799.742.153</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	5-7	1.215.349	1.235.916
Current Borrowings From Related Parties		728.650	203.763
Lease Liabilities	5-7	728.650	203.763
Other short-term borrowings		0	0
Current Borrowings From Unrelated Parties	7	486.699	1.032.153
Bank Loans	7	45.577	0
Lease Liabilities	7	441.122	1.032.153
Current Portion of Non-current Borrowings		0	0
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties		0	0
Other Financial Liabilities		0	0
Trade Payables	5-6	311.462.277	283.530.042
Trade Payables to Related Parties	5	356.489	83.024
Trade Payables to Unrelated Parties	6	311.105.788	283.447.018
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	16	15.606.727	8.805.921
Other Payables	5-8	25.761.188	27.746.913
Other Payables to Related Parties	5	148.723	89.852
Other Payables to Unrelated Parties	8	25.612.465	27.657.061
Contract Liabilities		0	0
Contract Liabilities from Ongoing Construction Contracts		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities		0	0
Current tax liabilities, current	25	4.546.543	1.884.316
Current provisions	14-16	22.864.285	14.357.299
Current provisions for employee benefits	16	11.074.213	6.196.139
Other current provisions	14	11.790.072	8.161.160
Other Current Liabilities	14	0	0
Other Current Liabilities to Unrelated Parties		0	0
<b>SUB-TOTAL</b>		<b>381.456.369</b>	<b>337.560.407</b>
<b>Total current liabilities</b>		<b>381.456.369</b>	<b>337.560.407</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	5-7	7.180.998	3.803.958
Long Term Borrowings From Related Parties	5-7	7.094.945	3.491.078
Lease Liabilities	5-7	7.094.945	3.491.078
Long Term Borrowings From Unrelated Parties		86.053	312.880
Lease Liabilities	7	86.053	312.880
Other Financial Liabilities		0	0
Trade Payables		0	0
Payables on Financial Sector Operations		0	0
Other Payables		0	0
Contract Liabilities		0	0
Contract Liabilities from Ongoing Construction Contracts		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities		0	0
Non-current provisions	16	45.400.171	47.563.745
Non-current provisions for employee benefits	16	45.400.171	47.563.745
Other non-current provisions		0	0
Deferred Tax Liabilities	25	4.250.179	2.460.768
Other non-current liabilities		0	0
<b>Total non-current liabilities</b>		<b>56.831.348</b>	<b>53.828.471</b>

<b>Total liabilities</b>		<b>438.287.717</b>	<b>391.388.878</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		1.160.203.757	1.407.405.497
Issued capital	18	75.000.000	75.000.000
Inflation Adjustments on Capital	18	21.135.671	21.135.671
Balancing Account for Merger Capital		0	0
Additional Capital Contribution of Shareholders		0	0
Capital Advance		0	0
Treasury Shares (-)		0	0
Capital Adjustments due to Cross-Ownership (-)		0	0
Share Premium (Discount)		7.529	7.529
Effects of Business Combinations Under Common Control		0	0
Put Option Revaluation Fund Related with Non-controlling Interests		0	0
Share Based payments (-)		0	0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	18	-21.874.501	-21.375.965
Gains (Losses) from investments in equity instruments		0	0
Gains (Losses) on Revaluation and Remeasurement	18	-21.874.501	-21.375.965
Increases (Decreases) on Revaluation of Property, Plant and Equipment		0	0
Increases (Decreases) on Revaluation of Intangible assets		0	0
Increases (Decreases) on Revaluation of Right-of-use assets		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	-21.874.501	-21.375.965
Other Revaluation Increases (Decreases)		0	0
Gains (Losses) Due to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability		0	0
Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments		0	0
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0
Exchange Differences on Translation		0	0
Other Gains (Losses)		0	0
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Exchange Differences on Translation		0	0
Gains (Losses) on Hedge		0	0
Gains (Losses) on Cash Flow Hedges		0	0
Gains (Losses) on Hedges of Net Investment in Foreign Operations		0	0
Other Gains (Losses) on Hedge		0	0
Gains (Losses) on Revaluation and Reclassification		0	0
Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets		0	0
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0
Other Gains (Losses) on Revaluation and Reclassification		0	0
Change in Value of Time Value of Options		0	0
Change in Value of Forward Elements of Forward Contracts		0	0
Change in Value of Foreign Currency Basis Spreads		0	0
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss		0	0
Other Gains (Losses)		0	0
Restricted Reserves Appropriated From Profits	18	92.865.459	71.561.347
Profit from Sales of Participation Shares or Property that will be Added to Share Capital	18	2.315.343	2.315.343
Legal Reserves	18	90.550.116	69.246.004
Prior Years' Profits or Losses		1.040.322.081	556.057.718
Current Period Net Profit Or Loss		-47.252.482	705.019.197
Non-controlling interests		972.110	947.778
<b>Total equity</b>		<b>1.161.175.867</b>	<b>1.408.353.275</b>
<b>Total Liabilities and Equity</b>		<b>1.599.463.584</b>	<b>1.799.742.153</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022	Current Period 3 Months 01.07.2023 - 30.09.2023	Previous Period 3 Months 01.07.2022 - 30.09.2022
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	19	1.294.259.009	2.556.999.405	601.047.252	785.986.377
Cost of sales	19	-1.294.930.892	-1.790.947.537	-619.826.511	-641.974.073
<b>GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS</b>		<b>-671.883</b>	<b>766.051.868</b>	<b>-18.779.259</b>	<b>144.012.304</b>
Revenue from Finance Sector Operations		0	0	0	0
Fee, Premium, Commission and Other Service Income				0	0
Foreign Exchange Gains				0	0
Interest Income				0	0
Profit Share Income				0	0
Derivative Financial Transactions Gains				0	0
Income From Portfolio Management Operations				0	0
Income From Insurance Services				0	0
Income From Pension Services				0	0
Unrealized Profit from Financial Assets and Liabilities				0	0
Other Revenues from Finance Sector Operations				0	0
Cost of Finance Sector Operations		0	0	0	0
Fee, Premium, Commissions and Other Service Expenses				0	0
Foreign Exchange Losses				0	0
Interest Expenses				0	0
Profit Share Expenses				0	0
Provision Expenses				0	0
Derivative Financial Transactions Losses				0	0
Expenses Related with Portfolio Management Operations				0	0
Expenses For Insurance Services				0	0
Expenses For Pension Services				0	0
Unrealized Loss from Financial Assets and Liabilities				0	0
Other Expenses Related with Finance Sector Operations				0	0
<b>GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Change in Fair Value of Biological Assets				0	0
<b>GROSS PROFIT (LOSS)</b>		<b>-671.883</b>	<b>766.051.868</b>	<b>-18.779.259</b>	<b>144.012.304</b>
General Administrative Expenses	20	-56.813.910	-28.406.509	-9.576.533	-8.915.402
Marketing Expenses	20	-52.400.118	-47.931.006	-26.850.849	-15.784.407
Research and development expense				0	0
Other Income from Operating Activities	22	73.351.879	91.432.054	8.274.001	23.819.658
Other Expenses from Operating Activities	22	-151.955.617	-43.822.774	-30.472.128	-14.789.552
Other gains (losses)				0	0
<b>PROFIT (LOSS) FROM OPERATING ACTIVITIES</b>		<b>-188.489.649</b>	<b>737.323.633</b>	<b>-77.404.768</b>	<b>128.342.601</b>
Difference between carrying amount of dividends payable and carrying amount of non-cash assets distributed				0	0
Gain (loss) arising from derecognition of financial assets measured at amortised cost				0	0
Investment Activity Income	23	102.128.217	114.806.979	23.686.635	44.359.959
Investment Activity Expenses	23	-11.377.316	-13.420.719	-4.733.178	-5.247.881
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9				0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method		0	0	0	0
Other income (expense) from subsidiaries, jointly controlled entities and associates				0	0
Gains (Losses) Arising from Difference Between Previous Amortised Cost and Fair Value of Financial Assets Reclassified out of Amortised Cost into Fair Value through Profit or Loss Measurement Category				0	0
Cumulative Gain (Loss) Previously Recognised in Other Comprehensive Income Arising from Reclassification of Financial Assets out of Fair Value through Other Comprehensive Income into Fair Value through Profit or Loss Measurement Category				0	0
Hedging Gains (Losses) for Hedge of Group of Items with Offsetting Risk Positions				0	0
<b>PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)</b>		<b>-97.738.748</b>	<b>838.709.893</b>	<b>-58.451.311</b>	<b>167.454.679</b>
Finance income				0	0

Finance costs	24	-21.001.904	-34.816.681	-10.003.856	-10.680.387
Gains (losses) on net monetary position				0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-118.740.652	803.893.212	-68.455.167	156.774.292
Tax (Expense) Income, Continuing Operations	25	71.621.772	-136.994.228	24.383.802	-20.067.086
Current Period Tax (Expense) Income	25	-8.282.855	-163.771.487	-3.729.750	-28.310.138
Deferred Tax (Expense) Income	25	79.904.627	26.777.259	28.113.552	8.243.052
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-47.118.880	666.898.984	-44.071.365	136.707.206
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS				0	0
PROFIT (LOSS)		-47.118.880	666.898.984	-44.071.365	136.707.206
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		133.602	378.495	55.616	67.191
Owners of Parent		-47.252.482	666.520.489	-44.126.981	136.640.015
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>	26	-0,63003309	8,88693985	-0,58835975	1,82186687
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss	18	-498.536	-6.535.366	-9.172.117	-4.184.118
Gains (Losses) from Investments in Equity Instruments				0	0
Gains (Losses) on Revaluation of Property, Plant and Equipment				0	0
Gains (Losses) on Revaluation of Intangible Assets				0	0
Gains (losses) on revaluation of Right-of-use Assets				0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	-498.536	-6.535.366	-9.172.117	-4.184.118
Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability				0	0
Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments				0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method				0	0
Revaluation Increases (Decreases) of Property, Plant and Equipment of Associates and Joint Ventures Accounted for Using Equity Method				0	0
Revaluation Increases (Decreases) of Intangible Assets of Associates and Joint Ventures Accounted for Using Equity Method				0	0
Other Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method				0	0
Exchange Differences on Translation, other than translation of foreign operations				0	0
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss				0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0	0	0
Current Period Tax (Expense) Income				0	0
Deferred Tax (Expense) Income				0	0
Taxes Relating to Gains (Losses) from Investments in Equity Instruments				0	0
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment				0	0
Taxes Relating to Gains (Losses) on Revaluation of Intangible Assets				0	0
Taxes Relating to Gains (Losses) on Revaluation of Right-of-use Assets				0	0
Taxes Relating to Remeasurements of Defined Benefit Plans				0	0
Taxes Relating to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability				0	0
Taxes Relating to Hedges of Investments in Equity Instruments of Other Comprehensive Income				0	0
Taxes Relating to Share Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss				0	0
Taxes Relating to Exchange Differences on Translation Other Than Translation of Foreign Operations				0	0



Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss					0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0	0
Exchange Differences on Translation of Foreign Operations		0	0	0	0	0
Gains (losses) on exchange differences on translation of Foreign Operations				0	0	
Reclassification adjustments on exchange differences on translation of Foreign Operations				0	0	
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0	0	0	0
Gains (losses) on Remeasuring Available-for-sale Financial Assets				0	0	
Reclassification Adjustments on Available-for-sale Financial Assets				0	0	
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	0	0
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income				0	0	
Reclassification Adjustments on Financial Assets Measured at Fair Value through Other Comprehensive Income				0	0	
Amounts Removed from Equity and Adjusted Against Fair Value of Financial Assets on Reclassification out of Fair Value through Other Comprehensive Income Measurement Category				0	0	
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0	0	0	0
Gains (Losses) on Cash Flow Hedges				0	0	
Reclassification Adjustments on Cash Flow Hedges				0	0	
Amounts Removed from Equity and Included in Carrying Amount of Non-Financial Asset (Liability) whose Acquisition or Incurrence was Hedged Highly Probable Forecast Transaction				0	0	
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0	0	0	0
Gains (Losses) on Hedges of Net Investments in Foreign Operations				0	0	
Reclassification Adjustments on Hedges of Net Investments in Foreign Operations				0	0	
Change in Value of Time Value of Options		0	0	0	0	0
Gains (Losses) on Change in Value of Time Value of Options				0	0	
Reclassification Adjustments on Change in Value of Time Value of Options				0	0	
Change in Value of Forward Elements of Forward Contracts		0	0	0	0	0
Gains (Losses) on Change in Value of Forward Elements of Forward Contracts				0	0	
Reclassification Adjustments on Change in Value of Forward Elements of Forward Contracts				0	0	
Change in Value of Foreign Currency Basis Spreads		0	0	0	0	0
Gains (Losses) on Change in Value of Foreign Currency Basis Spreads				0	0	
Reclassification Adjustments on Change in Value of Foreign Currency Basis Spreads				0	0	
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0	0	0	0
Gains (Losses) on Revaluation or Reclassification Adjustments of Available-for-Sale Financial Assets				0	0	
Gains (Losses) on Cash Flow Hedges of Associates and Joint Ventures Accounted for Using Equity Method				0	0	
Gains (Losses) on Hedges of Net Investment in Foreign Operations of Associates and Joint Ventures Accounted for Using Equity Method				0	0	
Gains (Losses) on Exchange Differences on Translation of Investments Accounted for Using Equity Method				0	0	
Other Gains (Losses) on Other Comprehensive Income Of Associates And Joint Ventures Accounted For Using Equity Method That Will Be Reclassified To Profit Or Loss				0	0	
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss				0	0	
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0	0
Current Period Tax (Expense) Income				0	0	
Deferred Tax (Expense) Income				0	0	

Taxes Relating to Exchange Differences on Translation of Foreign Operations				0	0
Taxes Relating to Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets				0	0
Taxes Relating to Financial Assets Measured at Fair Value through Other Comprehensive Income				0	0
Taxes Relating to Cash Flow Hedges				0	0
Taxes Relating to Gains or Losses on Hedges of Net Investments in Foreign Operations				0	0
Taxes Relating to Change in Value of Time Value of Options of Other Comprehensive Income				0	0
Taxes Relating to Change in Value of Forward Elements of Forward Contracts of Other Comprehensive Income				0	0
Taxes Relating to Change in Value of Foreign Currency Basis Spreads of Other Comprehensive Income				0	0
Taxes Relating to Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss				0	0
Other Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss, Tax Effect				0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-498.536</b>	<b>-6.535.366</b>	<b>-9.172.117</b>	<b>-4.184.118</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-47.617.416</b>	<b>660.363.618</b>	<b>-53.243.482</b>	<b>132.523.088</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		133.602	378.495	55.616	67.191
Owners of Parent		-47.751.018	659.985.123	-53.299.098	132.455.897



## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		-47.118.880	666.898.984
Profit (Loss) from Continuing Operations		-47.118.880	666.898.984
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	11,12,21	53.860.133	37.184.234
Adjustments for Impairment Loss (Reversal of Impairment Loss)		5.509.636	-649.673
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		-6.148	-5.365.197
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Financial Assets or Investments		0	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		5.515.784	4.715.524
Adjustments for provisions		7.049.672	42.579.052
Adjustments for (Reversal of) Provisions Related with Employee Benefits		3.420.760	26.068.117
Adjustments for (Reversal of) General Provisions		0	0
Adjustments for (Reversal of) Free Provisions for Probable Risks		0	0
Adjustments for (Reversal of) Other Provisions		3.628.912	16.510.935
Adjustments for Interest (Income) Expenses		5.113.777	-4.872.800
Adjustments for Interest Income		-18.093.596	-35.082.473
Adjustments for interest expense	24	21.001.904	34.816.681
Deferred Financial Expense from Credit Purchases	22	12.954.171	12.054.633
Unearned Financial Income from Credit Sales	22	-10.748.702	-16.661.641
Adjustments for fair value losses (gains)		0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses	25	-71.621.772	136.994.228
Adjustments for losses (gains) on disposal of non-current assets		-1.429.970	-167.160
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-1.429.970	-167.160
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable		8.787.326	-54.449.201
Decrease (Increase) in Trade Accounts Receivables from Related Parties		6.600.327	-19.924.206
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		2.186.999	-34.524.995
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		16.733.508	-4.412.029
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		16.733.508	-4.412.029
Adjustments for Decrease (Increase) in Contract Assets		0	0
Adjustments for decrease (increase) in inventories		131.981.637	-404.366.585
Decrease (Increase) in Prepaid Expenses		4.086.403	9.384.843
Adjustments for increase (decrease) in trade accounts payable		28.853.312	154.335.610
Increase (Decrease) in Trade Accounts Payables to Related Parties		273.465	11.029
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		28.579.847	154.324.581
Increase (Decrease) in Employee Benefit Liabilities		6.800.806	798.093
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables		-1.985.725	57.415.064
Increase (Decrease) in Other Operating Payables to Related Parties		58.871	33.471
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-2.044.596	57.381.593

Other Adjustments for Other Increase (Decrease) in Working Capital		-27.168.510	-40.572.231
Decrease (Increase) in Other Assets Related with Operations		-27.168.510	-40.572.231
<b>Cash Flows from (used in) Operations</b>		<b>119.451.353</b>	<b>596.100.429</b>
Interest paid		-34.877.152	-48.084.830
Interest received		11.360.125	16.564.342
Income taxes refund (paid)	25	-5.620.628	-182.055.461
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-125.108.998</b>	<b>-86.102.006</b>
Proceeds from sales of property, plant, equipment and intangible assets		1.599.288	184.029
Proceeds from sales of property, plant and equipment		1.599.288	184.029
Purchase of Property, Plant, Equipment and Intangible Assets		-132.537.517	-99.331.935
Purchase of property, plant and equipment	11	-132.535.230	-98.606.437
Purchase of intangible assets	12	-2.287	-725.498
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		-10.955.322	-22.182.691
Paybacks from Other Cash Advances and Loans Made to Other Parties		-10.955.322	-22.182.691
Interest received		16.784.553	35.228.591
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-200.973.139</b>	<b>-172.421.858</b>
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings		45.577	0
Proceeds from Loans		45.577	0
Proceeds from Other Financial Borrowings		0	0
Repayments of borrowings		0	-177
Loan Repayments		0	-177
Payments of Lease Liabilities		-1.458.724	-745.501
Dividends Paid		-199.559.992	-171.676.180
Interest paid		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-235.768.439	124.000.616
Net increase (decrease) in cash and cash equivalents		-235.768.439	124.000.616
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>4</b>	<b>380.663.505</b>	<b>420.268.070</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>4</b>	<b>144.895.066</b>	<b>544.268.686</b>







## KAMUYU AYDINLATMA PLATFORMU

# KARTONSAN KARTON SANAYİ VE TİCARET A.Ş. Sorumluluk Beyanı (Konsolide) 2023 - 3. 3 Aylık Bildirim

### Özet Bilgi

2023 Yılı 3'ncü dönem Konsolide Finansal Raporlar ve Faaliyet Raporu İle İlgili Yönetim Kurulu Sorumluluk Beyanı

Finansal Tablo Niteliği

Konsolide

İlgili Şirketler

İlgili Fonlar

Sorumluluk Beyanı	
Yapılan Açıklama Düzeltme mi?	Hayır (No)
Konuya İlişkin Daha Önce Yapılan Açıklamanın Tarihi	Yoktur.
<b>Finansal Tablo ve Faaliyet Raporunun Kabulüne İlişkin Yönetim Kurulu Karar Tarihi ve Sayısı</b>	
Yönetim Kurulu Karar Tarihi	06/11/2023
Karar Sayısı	YK/2023-20
<b>Sermaye Piyasası Kurulu'nun "Sermaye Piyasasında Finansal Raporlamaya İlişkin Esaslar Tebliği'nin İkinci Bölümünün 9. Maddesi Gereğince Sorumluluk Beyanı</b>	

Şirketimizce hazırlanan 01.01.2023 – 30.09.2023 dönemine ait, Sermaye Piyasası Kurulu'nun (SPK) II.14.1. sayılı "Sermaye Piyasasında Finansal Raporlamaya İlişkin Esaslar Tebliği" ("Tebliğ") uyarınca Türkiye Muhasebe Standartları/Türkiye Finansal Raporlama Standartları ("TMS/TFRS") ve SPK tarafından belirlenen formatlar ile uyumlu olarak hazırlanan dipnotları ile birlikte (konsolide) finansal durum tablosu, kapsamlı gelir tablosu, nakit akış tablosu ve özkaynak değişim tablosu ile ara dönem Faaliyet Raporu'nun, SPK düzenlemeleri doğrultusunda;

a) Şirketimizin 01.01.2023 ile 30.09.2023 dönemine ilişkin sınırlı incelemeden geçmemiş konsolide finansal tablolar, açıklayıcı notlar ve faaliyet raporlarının tarafımızca incelendiğini,

b) Şirketimizin görev ve sorumluluk alanında sahip olduğu bilgiler çerçevesinde, finansal tablo ve faaliyet raporlarının önemli konularda gerçeğe aykırı bir açıklama içermediği ya da açıklamanın yapıldığı tarih itibarı ile yanıltıcı olması sonucunu doğurabilecek herhangi bir eksiklik içermediğini,

c) Şirketteki görev ve sorumluluk alanında sahip olduğumuz bilgiler çerçevesinde, yürürlükteki, II-14.1 sayılı Tebliğ hükümleri uyarınca finansal raporlama standartlarına göre hazırlanmış finansal tabloların Şirket'in aktifleri, pasifleri, finansal durumu ve kar ve zararı ile ilgili gerçeği dürüst bir biçimde yansıttığı ve faaliyet raporunun işin gelişimi ve performansını ve Şirket'in finansal durumunu, karşı karşıya olduğu önemli riskler ve belirsizliklerle birlikte dürüstçe yansıttığını,

beyan ederiz.